



AGENDA

FINANCE COMMITTEE

Finance Committee: August 4, 2026 at 5:30 PM

Village Hall 740 Hillgrove Avenue, Western Springs, IL 60558

A. Call to Order

B. Approval of Minutes

1. Minutes - July 7, 2026

C. Roll Call

Heidi Rudolph , Village President

Amy Avakian, Trustee

Nicole Chen, Trustee

Alan Fink, Trustee

Scott Lewis, Trustee

Karen Martin, Trustee

Phil Nawrocki, Trustee

D. Public Comment

E. New Business

1. Budget Amendment for the 2026 Recreation Center Fence Installation Project

F. Other Business

G. Schedule Next Committee Meeting

Individuals with disabilities who plan to attend / participate in this meeting and who require accommodations to allow them to observe and participate, or who have questions regarding accessibility of the meeting or facilities, please email accommodations@wsprings.com or contact Jill Izzo at 708-246-1800, extension 127.

Finance Committee Meeting Minutes
Tuesday, July 7, 2026
Village Hall

Present:

Karen Martin, Chairperson

Scott Lewis, Trustee

Heidi Rudolph, Village President – Ex-Officio Member

Others Present:

John Mastandona, Director of Finance

Ellen Baer, Village Manager

Casey Biernacki, Deputy Village Manager

Tom Siwicki, Director, Sikich CPAs

Meeting called to order at 6:07 pm

Minutes: The minutes of the April 7, 2026, Finance Committee were approved as presented. Motion by Trustee Lewis and second by Chairperson Martin.

Public Comment: None

Items of Discussion:

Review the Annual Comprehensive Financial Report for the period ended 12/31/2025: Tom Siwicki, from Sikich CPAs, was present to discuss the FY 2025 Annual Comprehensive Financial Report and Auditor's Communication to the Board of Trustees. Mr. Siwicki pointed out that the Village received GFOA's certificate of achievement for excellence in financial reporting for 2024, which was the 31st consecutive year the Village received the award. He emphasized that a good starting point for the reader is to look at the Management Analysis and Discussion and then move to the critical schedules. Mr. Siwicki stated that they issued an unmodified opinion, which is the highest level of opinion you could receive. Siwicki went over the Statement of Net Position and the notes of the financial statements. He then reviewed the status of the three pensions funding levels. Mr. Siwicki said the audit went smoothly and that staff were very professional throughout the process. The Committee thanked him and recommended that the FY 2025 ACFR be presented to the Village Board at the July 13th meeting.

TIF Incentive Rebate Payment to Hawthorn 45, LLC: Director Mastandona presented the request of the disbursement to Hawthorn 45, LLC for the increment received from the first installment of the 2025 Levy year in the amount of \$172,543.50. He explained that the funds for the payment will come out of the TIF District South Fund and the amount reflect 70% of the increment received for the specific parcel. The Committee reviewed the request and Chairperson Martin motioned that the request be placed on the July 13th Board of Trustees meeting agenda for discussion and a second by Trustee Lewis. Motion passed by a roll call vote.

Budget Amendment: Recreation Center HVAC Repairs: Deputy Village Manager Biernacki presented the budget amendment requested by the Recreation Department. He stated that during an inspection a leaky coil and condenser was identified. A patch repair was attempted but both parts needed to be replaced. The budget amendment being requested was in the amount of \$16,424 in the Building Improvements line item within the Recreation Fund. The Committee reviewed the request and

Chairperson Martin motioned that the request be placed on the July 13th Board of Trustees meeting agenda and a second by Trustee Lewis. Motion passed by a roll call vote.

Budget Amendments: Municipal Services: Director Mastandona presented the various budget amendment requests from the Municipal Services Department. The requests within the General Fund were needed due to additional repairs needed to Fire Engine 1711 and the awarded janitorial services contract awarded in January included some additional costs. Additional amendments were requested within the Water & Sewer Fund for additional costs related to equipment maintenance agreements, water quality testing, and the 53rd & Flagg Creek Watermain Project. The Committee reviewed the request and Chairperson Martin motioned that the request be placed on the July 13th Board of Trustees meeting agenda and a second by Trustee Lewis. Motion passed by a roll call vote.

Water & Sewer Rate Study Update: Director Mastandona provided a presentation of the status of the water and sewer rate study. The Committee continued discussions of revenue models and future capital costs within the water and sewer fund.

Other Business: None.

Schedule Next Meeting: The next Finance Committee meeting was confirmed to be held on Tuesday, August 4, 2026, at 5:30pm.

Motion to adjourn by Trustee Scott Lewis and second by Chairperson Karen Martin.

There being no further business, the meeting was adjourned at 7:50 pm

Respectfully Submitted,
John Mastandona
Director of Finance

APPROVED:



AGENDA ITEM SUMMARY

FINANCE COMMITTEE

Finance Committee: August 4, 2026

AGENDA ITEM E.1.

To: Finance Committee

From: Diana Puga, Municipal Services Coordinator

CC: John Mastandona, Director of Finance, Matthew Supert, Director of Municipal Services, Ellen Baer, Village Manager

RE: Budget Amendment for the 2026 Recreation Center Fence Installation Project

Recommendation

Consider a budget amendment in the amount of \$35,450 for the 2026 Recreation Center Fence Installation Project to contract with the lowest cost, responsible bidder, Innova Fence, Inc.

Summary

The Village has received an increasing number of reports of wildlife sightings on the Recreation Center property. To help reduce these occurrences and ensure the safety of Recreation staff, tenants, and children, the Village issued an Invitation to Bid for the installation of a fence at the rear (west property line) of the Recreation Center.

On July 9, the Village received a total of five (5) bids, of which only four (4) were valid. Because this project required a mandatory walk-through, Tiles in Styles, LLC was disqualified due to no attendance. A summary of the bids is as followed below.

Location	Innova Fence, Inc	Futurity 19, Inc	MBE Fence Inc	Oak Tree Fence Solutions, Inc
Main Fence Installation	\$ 35,450.00	\$ 38,450.00	\$ 38,208.85	\$ 39,324.08

The lowest cost, qualified, responsive bidder is Innova Fence, Inc. for \$35,450.00. This was not a budgeted project, and was unanticipated. The requested budget amendment will be funded by utilizing the fund balance of the Recreation Fund (Fund 210).

Financial Impact

Account 6603210 60015 (Building Improvements)

Fund Recreation Fund (Building Services)

2026 Budget \$0

Project Cost \$35,450.00 (Budget amendment required)

Recommended Motion

I move to recommend to the Village Board the approval of budget amendment in the amount of \$35,450 for the 2026 Recreation Center Fence Installation Project.

Strategic Plan Alignment

Infrastructure Improvements

File Attachments

1. Budget Amendment - 6603210 60015

VILLAGE OF WESTERN SPRINGS BUDGET TRANSFER/AMENDMENT FORM						FINANCE USE ONLY:	
Requested by: <u>Matthew Supert</u>						APPROVED:	
Date: <u>07/27/26</u>							
FROM ACCOUNT: (decrease)			TO ACCOUNT: (increase)			Village Manager _____ Da	
NUMBER	DESCRIPTION	AMOUNT	NUMBER	DESCRIPTION	AMOUNT	Dir of Support Svcs _____ Dat	
			6603210 60015	Building Improvements	\$35,450		
REASON:			REASON: Unanticipated project - recreation fence installation rear of property (west property line)			DATE ENTERED	
						____/____/____	
NUMBER DESCRIPTION AMOUNT			NUMBER DESCRIPTION AMOUNT			By: _____	
						Resolution Required:	
REASON:			REASON:			Yes _____	
						Resolution # _____	
						No _____	
NUMBER DESCRIPTION AMOUNT			NUMBER DESCRIPTION AMOUNT			Budget Transfer # _____	
REASON:			REASON:			Page _____ of _____	
NUMBER DESCRIPTION AMOUNT			NUMBER DESCRIPTION AMOUNT				
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