

**Finance Committee Meeting Minutes**  
**Tuesday, February 3, 2026**  
**Village Hall**

Present:

Karen Martin, Chairperson  
Scott Lewis, Trustee

Others Present:

John Mastandona, Director of Finance  
Ellen Baer, Village Manager

Meeting called to order at 5:15 pm

**Minutes:** The minutes of the January 20, 2026, Finance Committee were approved as presented. Motion by Trustee Lewis and second by Chairperson Martin.

**Public Comment:** None

**Items of Discussion:**

**2026 Vendors:** Director Mastandona presented a list of recommended vendors to the committee. He stated that vendors listed do not have individual agreements with the Village but all services considered, may be over \$25,000. He further stated that the amounts included are approved in the budget and that any consideration to exceed these amounts would need action from the Village Board. The Committee reviewed the request and Chairperson Martin motioned that the request be placed on the February 9<sup>th</sup> Board of Trustees meeting agenda for discussion and a second by Trustee Lewis. Motion passed by a roll call vote.

**Local Sales Tax:** Director Mastandona presented funding gaps identified in the 2026 Budget process, mostly consisting of capital equipment utilized by Police, Fire, and Municipal Services departments. He stated that the primary revenue source for these items is a small allocation from property taxes, in the amount of \$225,000. The annual needs to replace capital equipment is just over \$1 million, causing an annual deficit of \$735,000. Due to that, a significant portion of the fleet is beyond its useful life. This increases repair and maintenance costs and is a concern to maintain effective operations.

Director Mastandona reported that a 1% locally imposed sales tax would generate an estimate of \$1 million. The Committee reviewed the request and discussed the information presented.

Chairperson Martin made a motion to recommend approval to the Village Board of Trustees. Trustee Lewis seconded the motion. Motion passed by a roll call vote.

This item will be placed on the February 9<sup>th</sup> Board of Trustees meeting agenda for discussion and consideration.

**Other Business:** Village Manager Baer provided the committee with legislation initiatives outlined by our Councils of Governments, highlighting the potential pension legislation and how that would impact the Village.

**Schedule Next Meeting:** The next Finance Committee meeting was confirmed to be held on Tuesday, March 3, 2026, at 5:15pm.

Motion to adjourn by Trustee Scott Lewis and second by Chairperson Karen Martin.

There being no further business, the meeting was adjourned at 5:51 pm

Respectfully Submitted,  
John Mastandona  
Director of Finance

APPROVED: March 3, 2026