

**Finance Committee Meeting Minutes**  
**Wednesday, November 12, 2025**  
**Village Hall**

Others Present:

Karen Martin, Chairperson  
Scott Lewis, Trustee  
John Mastandona, Director of Finance  
Ellen Baer, Village Manager

Meeting called to order at 6:50 pm

**Items of Discussion:**

- **Minutes:**
- **Public Comment:** None.
- **2025 Levy / 2026 Budget Update:** Director Mastandona presented the operating budget across all funds and capital requests being included in the 2026 budget. The committee reviewed the capital requests and discussed items included within the budget. The committee discussed items that were not being included in the budget and things that heavily influenced this year's budget decisions, such as the increase in health insurance costs. He also stated that there have not been any changes to the 2025 levy since the Committee last reviewed it, except for debt service related to the November 10<sup>th</sup> bond sale. The final amount to be included in the 2025 Levy is slightly lower than originally estimated.
- **Other Business:**
- **Schedule Next Meeting:**

Motion to adjourn by Trustee Scott Lewis and second by Chairperson Karen Martin.

There being no further business, the meeting was adjourned at 8:33 pm

Respectfully Submitted,  
John Mastandona  
Director of Finance

APPROVED: January 20, 2026